



MedAmin

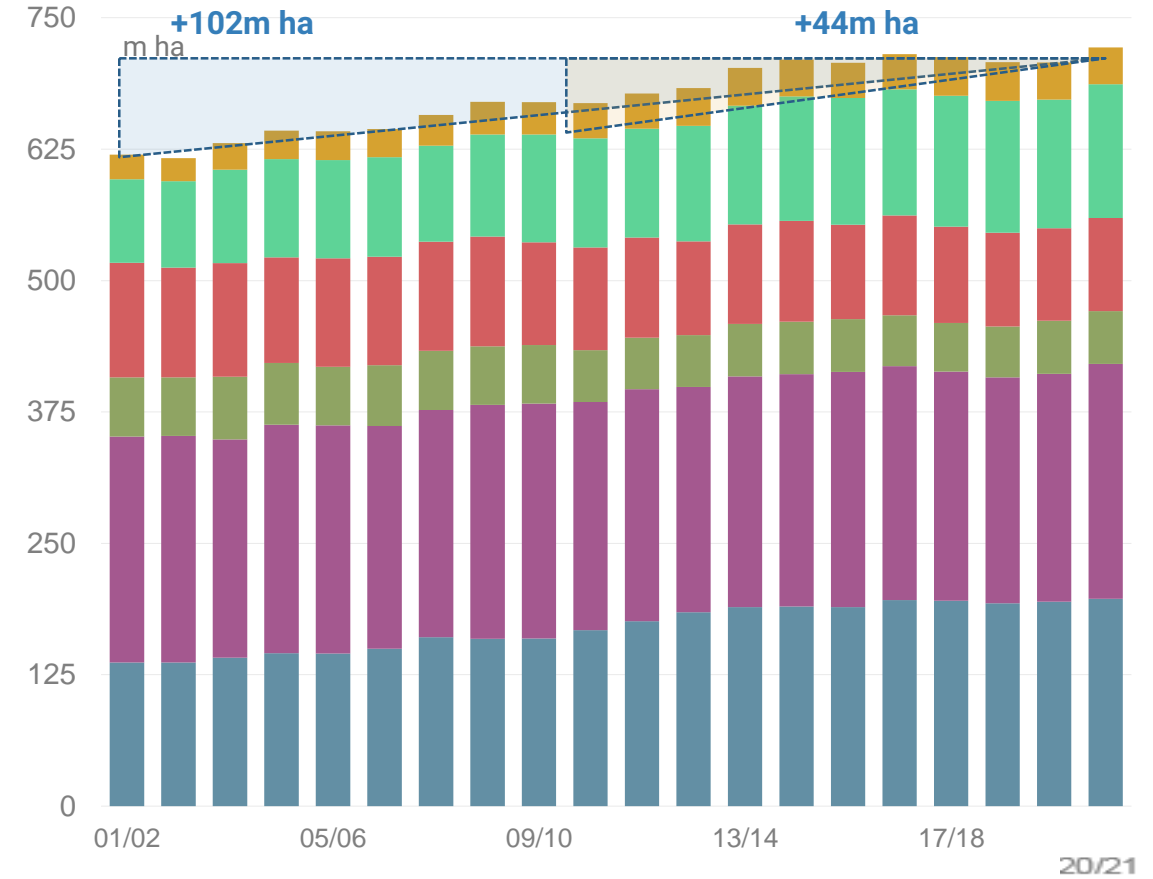
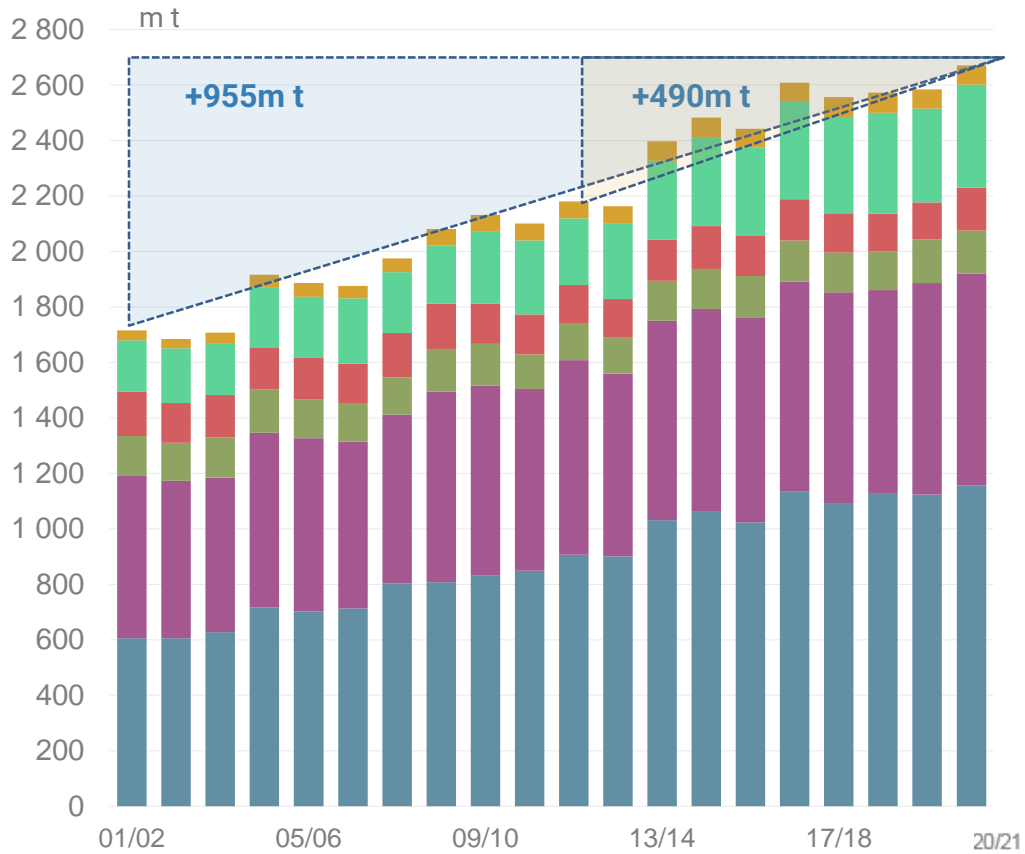
Situation du Marche du Ble

23 Novembre 2021





2 décennies d'amélioration de la productivité dans le secteur des grains



- Maize
- Wheat
- Barley
- Other coarse grains
- Soyabeans
- Rapeseed/canola



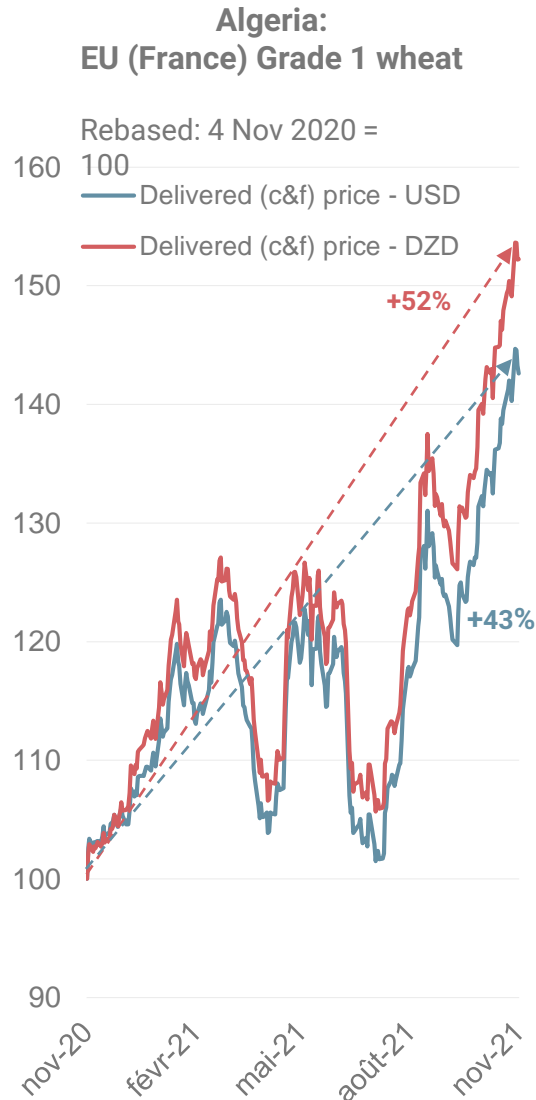
Un bilan global en apparence positif

m t	18/19	19/20	20/21 (est.)	21/22 (fcast)	y/y change
Opening stocks	267	260	276	278	+ 1.0%
Production	732	761	773	777	+ 0.5%
Total supply	1,000	1,021	1,049	1,056	+ 0.7%
Total use	740	745	771	782	+ 1.4%
<i>of which: Food</i>	518	524	533	541	+ 1.5%
<i>Feed</i>	140	136	150	154	+ 2.6%
<i>Industrial</i>	25	25	23	24	+ 3.5%
Closing stocks	260	276	278	274	- 1.5%
<i>Major exporters ^{a)}</i>	69	63	60	53	- 11.0%
Trade (Jul/Jun)	168	185	191	196	+ 2.7%

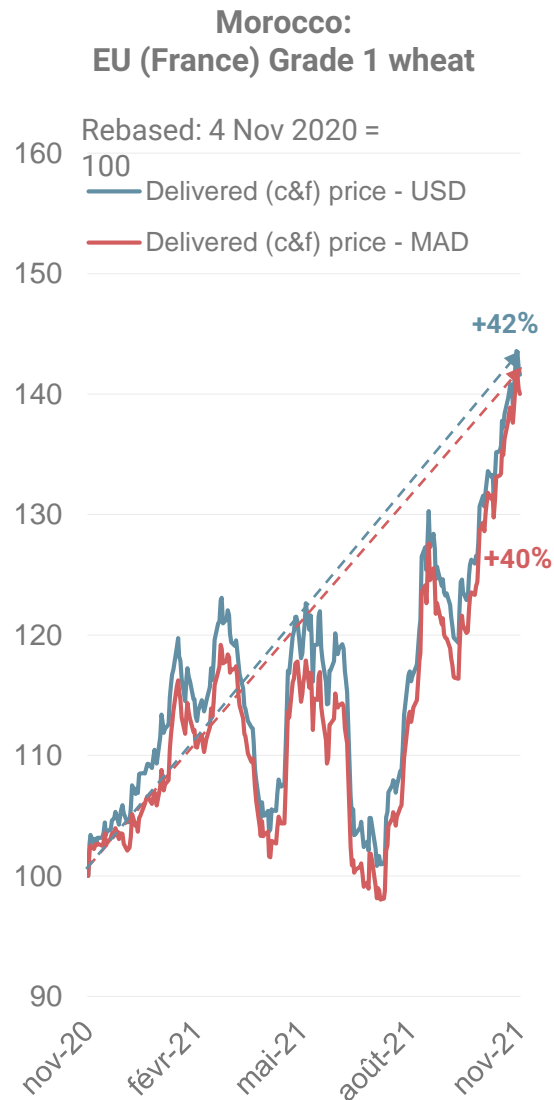
^{a)} Argentina, Australia, Canada, EU, Kazakhstan, Russia, Ukraine, USA
EU-28 to 19/20, EU-27 from 20/21.



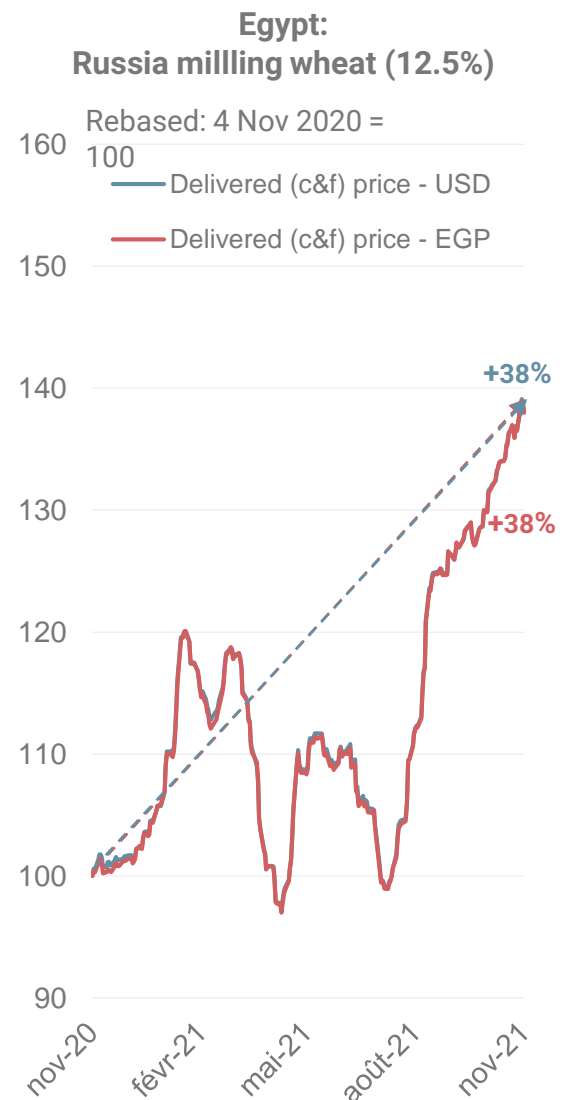
Prix C&F du Blé pour l'Afrique du Nord



EU (France, Rouen) Grade 1 to Algeria (Bejaia)



EU (France, Rouen) Grade 1 to Morocco (Casablanca)



Russia milling 12.5% (Novorossiysk) to Egypt (Alexandria)

* Calculated prices based on assessed free-on-board (fob) quotations and nominal freight rates on corresponding routes



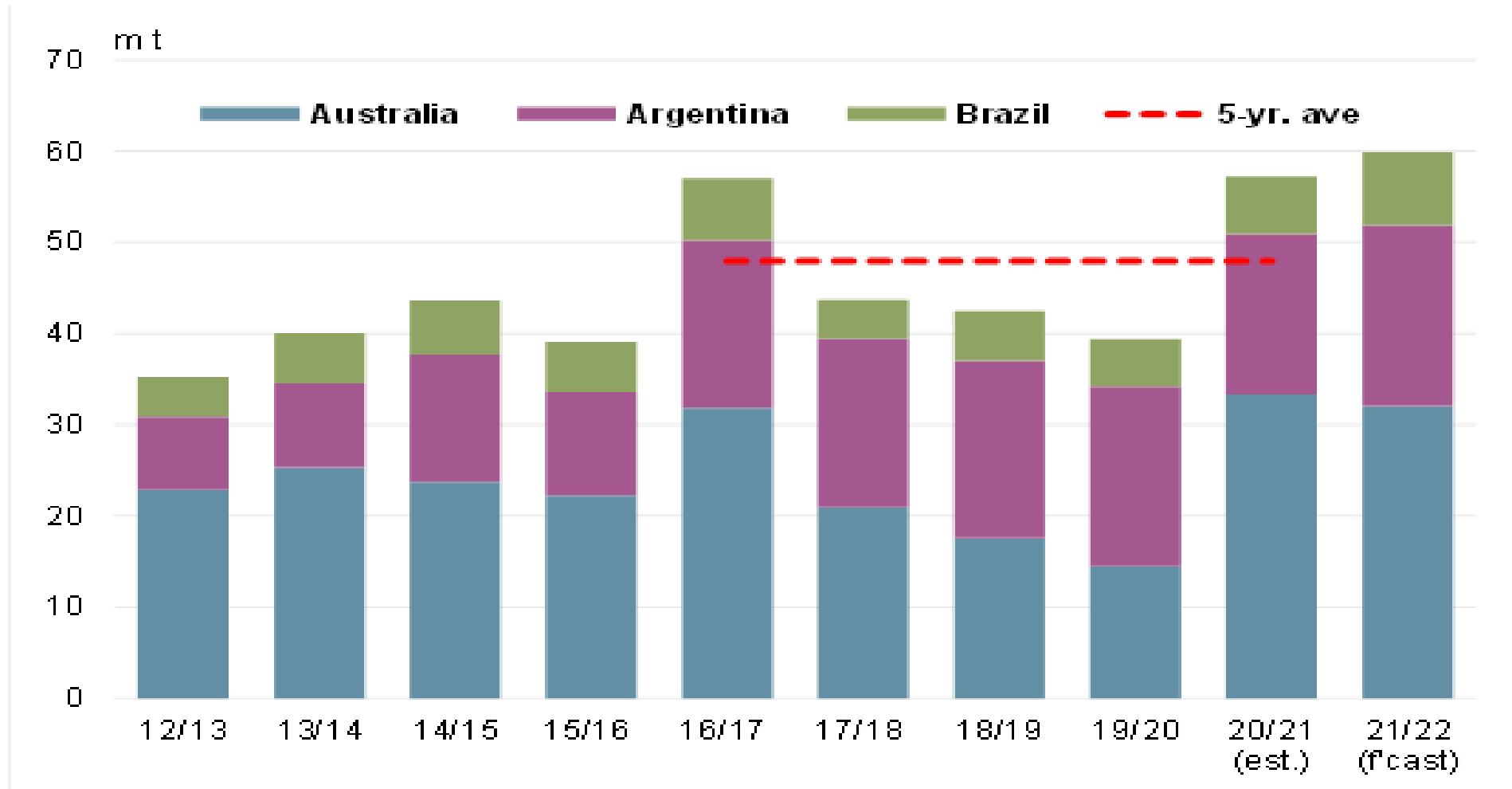
Malgres une production mondiale record – les récoltes sont en baisse dans les principaux pays exportateurs

mt	18/19	19/20	20/21 (est.)	21/22 (f'cast)	y/y change
Major exporters					
EU ^{a)}	137.7	155.0	124.5	138.0	+ 10.9%
Russia	71.7	73.6	85.4	75.0	- 12.1%
USA	51.3	52.6	49.8	44.8	- 10.0%
Canada	32.4	32.7	35.2	21.7	- 38.3%
Ukraine	25.1	29.2	25.4	33.0	+ 29.8%
Australia	17.6	14.5	33.3	32.0	- 4.0%
Argentina	19.5	19.8	17.6	19.9	+ 13.1%
Kazakhstan	13.9	11.5	14.3	12.0	- 15.8%
Selected others					
China	131.4	133.6	134.3	137.1	+ 2.1%
India	99.7	103.6	107.9	109.5	+ 1.5%
Turkey	20.0	19.0	19.5	17.6	- 10.0%
North Africa	21.0	18.3	16.5	21.5	+ 30.1%
UK	13.6	16.3	9.7	14.0	+ 45.2%
World total	732.2	761.3	773.4	777.4	+ 0.5%

^{a)} EU-28 to 19/20, EU-27 from 20/21.



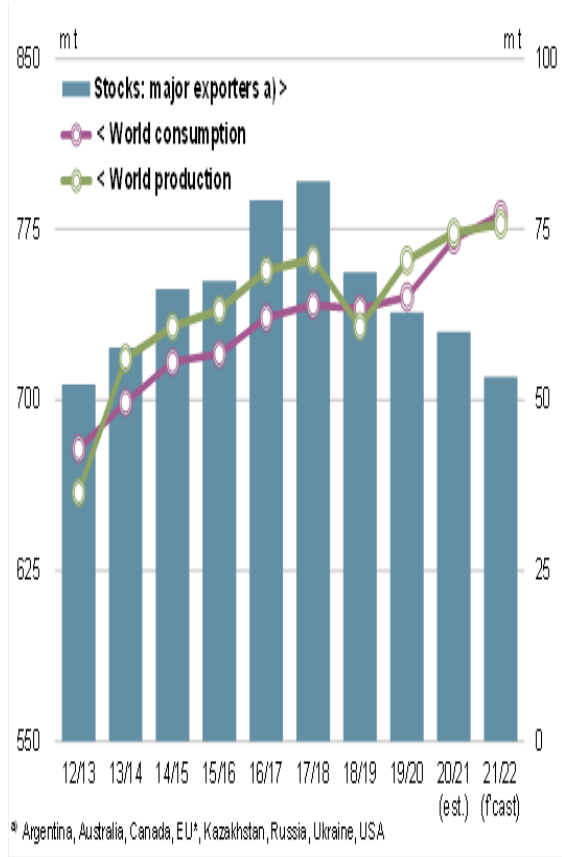
Production de blé hémisphère Sud : mais quid de la qualité



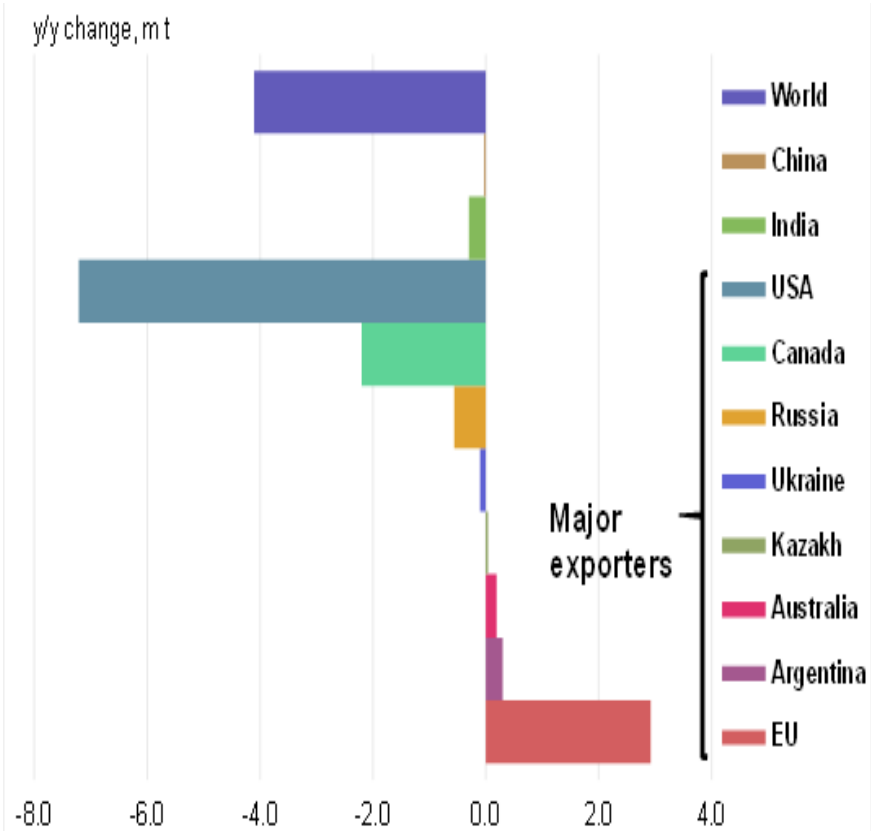


Les facteurs de tensions du marché mondial

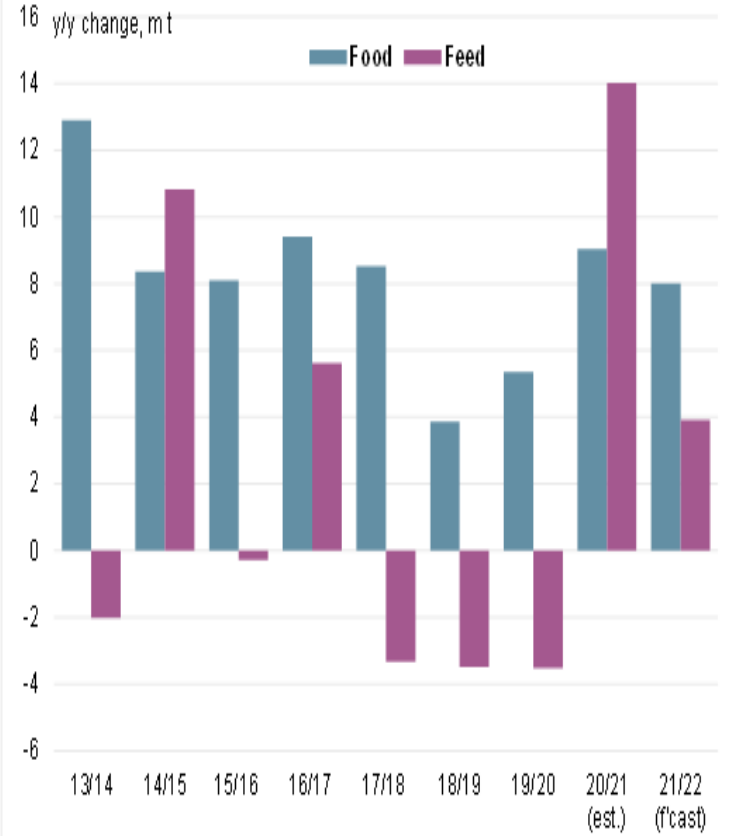
Stock au plus bas



Stocks exportateurs en retraits



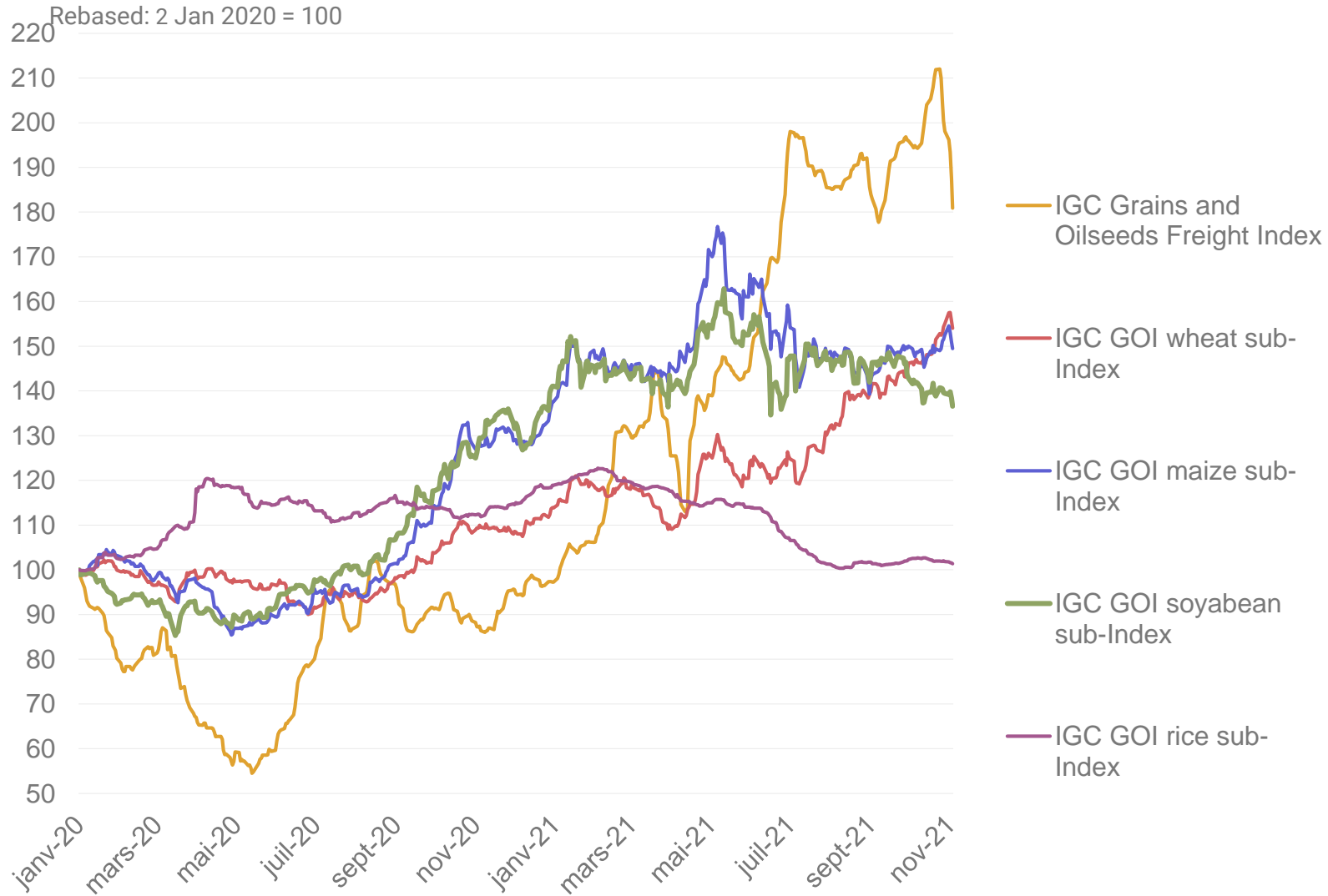
Demandes alimentation animale et humaine dynamiques





Si les prix des commodities restent élevés, le coût du fret maritime a récemment atteint des sommets

IGC Grains and Oilseeds Freight Index et GOI sub-Indices



Change	
From 1 Jan 2020	Y/Y (from Nov 2020)
+81%	+107%
+54%	+41%
+50%	+17%
+37%	+7%
+1%	-10%



Evolution des superficies pour la récolte 2022

	19/20	20/21	21/22	22/23	
		(est.)	(fcast)	(proj.)	m ha y/y change
Europe	26.9	25.1	26.5	26.4	- 0.1%
EU	26.0	22.8	23.7	23.7	- 0.1%
CIS	50.3	52.1	52.4	52.5	+ 0.1%
Kazakhstan	11.3	12.1	12.7	12.5	- 1.6%
Russia	27.3	28.7	28.0	28.0	- 0.2%
Ukraine	7.0	6.8	7.1	7.4	+ 4.9%
N & C America	25.7	25.5	24.8	26.4	+ 6.6%
Canada	10.0	10.0	9.2	9.9	+ 8.0%
USA	15.1	14.9	15.0	15.9	+ 5.9%
South America	10.0	9.9	10.5	10.0	- 4.7%
Argentina	6.7	6.3	6.5	6.5	+ 0.2%
Near East Asia	17.5	18.6	17.8	17.4	- 2.3%
Iran	6.7	6.7	6.3	6.7	+ 6.3%
Turkey	6.8	7.3	7.2	7.3	+ 2.0%
Far East Asia	66.3	70.3	71.6	70.2	- 2.0%
China	23.7	23.8	23.8	23.5	- 1.3%
India	29.9	33.6	34.6	33.5	- 3.2%
Pakistan	8.7	8.8	9.2	9.3	+ 1.1%
Africa	10.0	10.0	10.4	10.5	+ 0.7%
<i>North Africa</i>	7.0	6.9	7.2	7.3	+ 1.1%
Egypt	1.4	1.4	1.4	1.4	+ 0.7%
Morocco	2.8	2.8	2.9	2.9	+ 1.8%
Oceania	9.9	13.0	13.0	12.6	- 2.8%
Australia	9.9	13.0	13.0	12.6	- 2.8%
WORLD TOTAL	216.8	224.5	226.9	226.0	- 0.4%



Nouvelles pistes de développement

- **Etablir un tableau de bord spécifique pour la zone Euromed;**
- **Poursuivre le travail de veille anticipée des marchés – notamment sur la qualité des blés;**
- **Extension du suivi des marchés a des commodités liées à la sécurité alimentaire (légumineuses)**



Suivez nos informations de marché

Website – market information : www.igc.int

Or twitter : @IGCgrains